

Second Chance Nook Agreement

Date	
Name	
Address	
Phone and email	
Please select one: <input type="checkbox"/> Consignment <input type="checkbox"/> Purchase (if available) <input type="checkbox"/> Donation to Heritage <input type="checkbox"/> Donation to Knit Michigan	
If consignment:	<input type="checkbox"/> I would like unsold items returned to me at the end of the sale period
	<input type="checkbox"/> I would like unsold items donated to a charity.
General Description of items brought in	
<p>When we accept: Items for consignment and donations to Knit Michigan are accepted the first week of the month, the 1st through the 7th. Donations to support the shop may be dropped off at any time.</p> <p>What we do not accept: Antique equipment, old yarn (if the label is yellow/brittle and/or the tape is falling off, it is old), big box store yarn (Hobby Lobby, etc.), straight needles or old circular needles, magazines, individual patterns, partial balls of yarn (unless matching skeins are included), or partially completed projects. However, old pastel colored straight aluminum needles may be donated, and we will pass them on to a jewelry artist.</p> <p>What we do accept: Books, full skeins of yarn, modern tools including spinning wheels, looms, hand cards, drum carders, knitting needles, hand combs, notions, cotton quilting fabric, wool fabric, etc. We will accept some other items, just ask before bringing them in. <i>Please email photos of looms ahead of delivery because of their size.</i></p> <p>When bringing things in: Please attach your name and contact info securely on every bag, box, and large object.</p> <p>How we price: Remember, first and foremost: our goal is to create a win-win-win situation. You get money out of something that has been sitting around for a while, the shop makes money brokering the sale and the customer is happy because they get good prices. No one is getting rich here. We've been doing this a long time now and have a good idea as to what prices the market will bear.</p> <p>Yarn and roving: We use 1/3 of retail as our starting point, some yarns that are dated go lower, some that are desirable are higher.</p> <p>Fabric: Is sold by the pound (it is usually used by rug weavers, although sometime quilters, too).</p> <p>Used knitting needles and hooks: Prices range from \$1 to \$5, depending on the brand.</p> <p>Used spinning and weaving equipment: If in excellent like new condition, we start at 75% of current retail price. Older equipment is priced based on current used market value (which varies around the country).</p> <p>Books: Priced according to current used book prices on-line and the local market.</p> <p>Other used equipment: Priced according to current market and condition.</p>	

Wheels and Looms: If you brought in a wheel or loom, think about what dollar amount you'd like to receive from it. The shop receives a 30% commission from loom and wheel sales. If your loom or wheel requires reconditioning or parts, that will be added to the sale price and you will receive 30% of the price prior to the mechanical work and new parts being added. All looms and wheels are polished and cleaned at no charge to the seller. For example: If a loom sells for \$1000, you will receive \$700 if it arrives in good condition. If we must spend an hour on it and must purchase parts that total \$75, then you will receive 30% of \$1000 minus \$50 labor and \$75 parts or \$612.50. What amount would you like to receive \$ _____? Do we have permission to accept a lower price than is marked on the loom? **YES** **NO** (circle one). What may we reduce it to, if deemed appropriate? _____
Note: we will not reduce it if has been on the floor for less than 60 days without getting your permission first.

For consignees: we will be in contact with you regarding pricing of your goods prior to being put out for sale and provide you with an itemized list when all items are priced.
With your permission here _____ (please initial), we will fairly price your goods and put them out for sale and follow with an itemized list of all items without your prior review.

I am ☐ donating ☐ consigning ☐ selling outright the goods in the packages I have provided that are each clearly marked with my name and complete contact information. I understand that I will receive 70% for the sale of a loom or a wheel placed on consignment and 50% for the sale of all other goods placed on consignment. If placed on consignment, I agree that my goods (excluding looms and wheels) may be reduced in price by 50% after a period of 6 months. Any goods which have not sold after 9 months, I would like to ☐ donate remaining goods to a charitable organization recognized by the IRS or ☐ have them returned to me.

I have read and understand the contents of this document and have received a copy signed by a representative of Heritage Spinning and Weaving and myself.

HSW

Date:

Seller

Date:

PAYMENT: Outright purchases are paid via check or store credit.

- Larger lots are almost always accepted on consignment. Smaller lots are often purchased outright (you take payment up front, but will not realize as much as you would if placing it on consignment).
- Payment for large items is generally made within 10 days of the date it sells.
- We pay monthly for lots that hit a threshold of \$25 or more, otherwise checks are issued quarterly. Checks are generally mailed in the third or fourth week of the month following the month the sales were made. For example, sales made in October will be paid late November.