



Second Chance Nook Agreement

Updated 11/23/2024

Date	PLEASE PRINT CLEARLY
Name	
Address	
Phone and email	
Please select one: <input type="checkbox"/> Consignment <input type="checkbox"/> Purchase (if available) <input type="checkbox"/> Donation to Heritage <input type="checkbox"/> Donation to Knit Michigan	
General Description of items brought in	
<p>When we accept: Items for consignment and donations to Knit Michigan are accepted the first week of the month, the 1st through the 7th. Donations may be dropped off at any time.</p> <p>What we do not accept: Antique equipment, knitting machines, old yarn (if the label is yellow/brittle and/or the tape is falling off, it is old), big box store yarn (Hobby Lobby, etc.), straight needles or old circular needles, magazines, individual patterns, partial balls of yarn (unless matching skeins are included), or partially completed projects. However, old pastel colored straight aluminum needles may be donated, and we will pass them on to a jewelry artist. Looms with a weaving width wider than 36".</p> <p>What we do accept: Books, full skeins of yarn, modern tools including spinning wheels, looms, hand cards, drum carders, knitting needles, hand combs, notions, cotton quilting fabric, wool fabric, etc. We will accept some other items, please ask before bringing them in. <i>Please email photos of looms ahead of delivery because of their size.</i></p> <p>When bringing things in: attach your name and contact info securely on every container (not on every object, just label the largest containers/objects).</p> <p>How we price: Remember, first and foremost: our goal is to create a win-win-win situation. You get money out of something that has been sitting around for a while, the shop makes money brokering the sale and the customer is happy because they get good prices. No one is getting rich here. We've been doing this a long time now and have a good idea as to what prices the market will bear.</p> <p>Yarn and roving: We use 1/3 of retail as our starting point, some yarns that are dated go lower, some that are desirable are higher.</p> <p>Fabric: Is always sold by the pound (it is usually used by rug weavers, although sometime quilters, too).</p> <p>Used knitting needles and hooks: Selling prices range up to \$5, depending on the brand.</p>	

Used spinning and weaving equipment: If in new condition, we start at 75% of current retail price. Older equipment is priced based on current used market value.

Books: Priced according to current used book prices on-line and the local market.

Other used equipment: Priced according to current market and condition.

Wheels and Looms: If you bring in a wheel or loom, think about what dollar amount you'd like to receive from it. You will receive 70% of the sale and the shop receives a 30% commission on loom and wheel sales. If your loom or wheel requires reconditioning or parts, they will be subtracted from your 70%. All looms and wheels are tuned up, polished and cleaned at *no charge* to the seller. For example: If a loom sells for \$1000, you will receive \$700 if it arrives in good condition. If we spend an hour repairing it and must purchase parts that total \$75, then you will receive 70% of \$1000 minus \$125 or \$612.50. What amount do you hope to receive \$ _____? If we receive an offer below the listed price, your permission will be sought before the sale is closed. If it hasn't sold after a 2 to 3 months, we will contact you to secure a reduction in price. Looms and wheels that remain unsold after 9 months will be returned to you unless you have specified otherwise here:

For consignees: We will fairly price your goods and put them out for sale. When all your items have been priced, we will email you a list of your items with pricing.

THE AGREEMENT: I understand that I will receive 70% for the sale of a loom or a wheel (repair exception noted above) and 50% for the sale of all other goods placed on consignment. If placed on consignment, I agree that my goods (excluding looms and wheels) may be reduced in price by 50% after a period of 6 months. Any goods (excepting looms and wheels) that have not sold after 9 months will be donated to charity.

I have read and understand the contents of this document and have received a copy signed by a representative of Heritage Spinning and Weaving, Inc. and myself.

HSW

Date:

Seller

Date:

PAYMENT: Outright purchases are paid via check or store credit (your choice).

- Larger lots are almost always accepted on consignment. Smaller lots are often purchased outright (you take payment up front, but may not realize as much as you would if placing it on consignment).
- We pay monthly for lots that hit a threshold of \$25 or more, otherwise checks are issued quarterly. Checks are generally mailed in the third or fourth week of the month following the month the sales were made. For example, sales made in October will be paid late November.

Contact

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